

Hong Kong, England, Cayman Islands, Hong Kong, Limited
Incorporated in the Cayman Islands with limited liability
The Company is a public company limited by shares
The Company is a company registered in the Cayman Islands
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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Man Wah Holdings Limited (the **Company**) as follows:

The board of directors (the **Board**) of the Company has decided to repurchase 2,000,000 shares of the Company on or after 22 May 2026. The Board has decided to repurchase the shares on the open market at a price not exceeding HK\$3.62 per share. The Board has also decided to repurchase the shares on the open market at a price not exceeding HK\$3.57 per share. The aggregate amount of the repurchase is HK\$7,168,000 (before brokerage and other expenses) as decided by the Company's shareholders. The Company has been authorized to repurchase the shares.

Concurrently with the announcement, the Board has decided to repurchase the shares on the open market at a price not exceeding HK\$3.62 per share. The Board has also decided to repurchase the shares on the open market at a price not exceeding HK\$3.57 per share. The aggregate amount of the repurchase is HK\$7,168,000 (before brokerage and other expenses) as decided by the Company's shareholders. The Company has been authorized to repurchase the shares.

The Company has a record of the repurchased shares as follows. Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
 Chairman

Hong Kong, 22 March 2026

Attest: _____ Director, M. L., M. L., M. H.,
 H., M. A., M., M. D., Q., M.,
 D., M. C., D., M. D., M.,
 M. L., D.